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# **MY E.G. SERVICES BERHAD**

(505639-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2015**



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**MY E.G. SERVICES BERHAD**  
**(Company No. 505639-K)**  
**(Incorporated in Malaysia under the Companies Act, 1965)**

**THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015**

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For the Third Quarter ended March 31, 2015**  
**(The figures have not been audited)**

	Individual Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	31.03.2015 (RM'000)	31.03.2014 (RM'000)	31.03.2015 (RM'000)	31.03.2014 (RM'000)
Revenue	38,973	30,634	96,457	74,503
Operating expenses	(16,240)	(13,163)	(39,592)	(30,789)
Operating Profit	22,733	17,471	56,865	43,714
Depreciation and amortization	(3,831)	(3,372)	(11,253)	(9,632)
Interest Expense	(271)	(213)	(872)	(689)
Interest Income	540	14	708	368
Other Income	3	-	22	-
Profit Before Taxation	19,174	13,900	45,470	33,761
Taxation	(128)	(161)	(352)	(276)
Profit After Taxation	19,046	13,739	45,118	33,485
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the financial period	19,046	13,739	45,118	38,485
Profit After Taxation attributable to:				
Owners of the Company	19,069	13,739	45,196	33,486
Non-controlling interest	(23)	#	(78)	(1)
Total Comprehensive Income attributable to:				
Owners of the Company	19,069	13,739	45,196	33,486
Non-controlling interest	(23)	#	(78)	(1)
Earnings per share ("EPS") attributable to the equity holders of the company (sen)				
- Basic EPS	1.6	1.1 *	3.8	2.8 *
- Diluted EPS	Not Applicable	Not Applicable	Not Applicable	Not Applicable

# represents an amount less than RM1,000.

\* comparative figures for the weighted average number of ordinary shares for basic earnings per share have been restated to reflect the adjustment arising from the Bonus Issue during the current interim financial period ending 31 March 2015.

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014 and the accompanying notes to the Interim Financial Statements.

**MY E.G. SERVICES BERHAD**  
**(Company No. 505639-K)**  
**(Incorporated in Malaysia under the Companies Act, 1965)**

**Condensed Consolidated Statements of Financial Position**  
**As at March 31, 2015**

	<b>Unaudited As at end of Current Quarter 31.03.2015 RM'000</b>	<b>Audited As at 30.6.2014 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Other investments	2,500	2,090
Development costs	9,201	9,968
Equipment	73,264	76,544
Goodwill on consolidation	12,016	12,016
Deferred tax asset	710	710
	97,691	101,328
<b>CURRENT ASSETS</b>		
Trade receivables	51,581	19,000
Other receivables, deposits and prepayments	62,825	29,304
Tax recoverable	76	107
Amount due from associate company	74,160	64,351
Cash and bank balances	143,206	21,946
	331,848	134,708
	429,539	236,036
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share capital	120,210	60,105
Treasury shares	(3)	(10,237)
Reserves	37,009	-
Retained profits	99,911	126,789
	257,127	176,657
Non-controlling interest	(1)	2
	257,126	176,659
<b>TOTAL EQUITY</b>		
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liability	937	878
Hire purchase	5,061	6,127
Term loan	817	1,966
	6,815	8,971
<b>CURRENT LIABILITIES</b>		
Trade payables	112,184	16,381
Other payables and accruals	26,766	3,910
Deferred revenue	19,940	19,940
Provision for taxation	22	237
Short term borrowings	6,686	9,938
	165,598	50,406
	172,413	59,377
<b>TOTAL LIABILITIES</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>		
	429,539	236,036
Net assets attributable to ordinary equity holders of the parent (RM'000)	257,127	176,657
Net assets per share attributable to ordinary equity holders of the parent (sen)	21.39	14.70 *

\* comparative figures for the number of ordinary shares for net assets per share have been restated to reflect the adjustment arising from the Bonus Issue during the current interim financial period ending 31 March 2015.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014 and the accompanying notes to the Interim Financial Statements.

**MY E.G. SERVICES BERHAD**  
**(Company No. 505639-K)**  
**(Incorporated in Malaysia under the Companies Act, 1965)**

**Condensed Consolidated Statements of Changes in Equity**  
**For the Third Quarter ended March 31, 2015**  
**(The figures have not been audited)**

	← Non-Distributable →		← Distributable →		Attributable to Owners of the Company (RM'000)	Non-controlling Interest (RM'000)	Total Equity (RM'000)
	Share capital (RM'000)	Treasury Shares (RM'000)	Reserves (RM'000)	Retained Profits (RM'000)			
As at 1 July 2013	60,105	(7,766)	-	87,300	139,639	3	139,642
Purchase of Treasury Shares	-	(1,339)	-	-	(1,339)	-	(1,339)
Profit After Tax For The Financial Year	-	-	-	33,486	33,486	(1)	33,485
Dividends Paid	-	-	-	(7,674)	(7,674)	-	(7,674)
<b>As at 31 March 2014</b>	<b>60,105</b>	<b>(9,105)</b>	<b>-</b>	<b>113,112</b>	<b>164,112</b>	<b>2</b>	<b>164,114</b>
As at 1 July 2014	60,105	(10,237)	-	126,789	176,657	2	176,659
Bonus Issue	60,105	-	-	(60,105)	-	-	-
Non-controlling interest of a subsidiary acquired during the period	-	-	-	-	-	335	335
Non-controlling interest of a subsidiary disposed during the period	-	-	-	-	-	(260)	(260)
Purchase of Treasury Shares	-	(6)	-	-	(6)	-	(6)
Resale of Treasury Shares	-	10,240	37,009	-	47,249	-	47,249
Profit After Tax For The Financial Year	-	-	-	45,196	45,196	(78)	45,118
Dividends Paid	-	-	-	(11,969)	(11,969)	-	(11,969)
<b>As at 31 March 2015</b>	<b>120,210</b>	<b>(3)</b>	<b>37,009</b>	<b>99,911</b>	<b>257,127</b>	<b>(1)</b>	<b>257,126</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014 and the accompanying notes to the Interim Financial Statements.

**MY E.G. SERVICES BERHAD**  
**(Company No. 505639-K)**  
**(Incorporated in Malaysia under the Companies Act, 1965)**

**Condensed Consolidated Statements of Cash Flows**  
**For the Third Quarter ended March 31, 2015**  
**(The figures have not been audited)**

	<b>Current Year To Date Ended 31.03.2015 (RM'000)</b>	<b>Corresponding Year To Date Ended 31.03.2014 (RM'000)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	45,470	33,761
Adjustments for:-		
Amortisation of development costs	1,239	1,110
Depreciation of equipment	10,014	8,522
Impairment loss/(gain) on trade receivables	209	1
Interest Expense	872	689
Interest income	(708)	(368)
Operating profit before working capital changes	57,096	43,715
Increase in trade and other receivables	(66,311)	(10,343)
Increase in trade and other payables	118,659	112
Increase in deferred revenue	-	4,980
Increase in amount owing by an associate	(9,809)	(20,451)
<b>CASH FLOWS FROM OPERATIONS</b>	<b>99,635</b>	<b>18,013</b>
Income tax paid	(477)	(204)
Interest paid	(872)	(689)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>98,286</b>	<b>17,120</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of other investments	(510)	(356)
Proceeds from disposal of other investments	100	-
Development costs paid	(472)	(625)
Purchase of equipment	(6,706)	(7,297)
Net cash inflow from disposal of a subsidiary	48	-
Interest received	708	368
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(6,832)</b>	<b>(7,910)</b>
<b>CASH FOR FINANCING ACTIVITIES</b>		
Repayment of revolving credit	(3,000)	1,000
Drawdown of hire purchase loans	2,567	3,789
Repayment of hire purchase and finance lease payables	(3,188)	(2,431)
Repayment of term loans	(1,846)	(1,228)
Purchase of treasury shares	(6)	(1,339)
Resale of treasury shares	47,249	-
Issuance of new shares	#	-
Dividends paid	(11,970)	(7,674)
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	<b>29,806</b>	<b>(7,883)</b>
<b>NET INCREASE IN CASH AND BANK BALANCES</b>	<b>121,260</b>	<b>1,327</b>
<b>CASH AND BANK BALANCES AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>21,946</b>	<b>18,389</b>
<b>CASH AND BANK BALANCES AT END OF THE FINANCIAL PERIOD</b>	<b>143,206</b>	<b>19,716</b>

# represents an amount less than RM1,000

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014 and the accompanying notes to the Interim Financial Statements.

**Notes To The Interim Financial Report For The Financial Period Ended March 31, 2015**

**A Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134 Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of My E.G. Services Bhd and its subsidiaries (“the Group”) for the financial year ended 30 June 2014.

The same accounting policies and methods of computation adopted in these interim financial statements are consistent with the annual financial statements for the year ended 30 June 2014.

**A2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the financial year ended 30 June 2014 was not qualified.

**A3. Seasonal and Cyclical Factors**

The Group’s business operation result is subject to seasonality factors. The demand for new driving licences generally increases in the first half of the year (i.e the second half of the Group’s financial year) due mainly to the long school holidays after the Government exams, where most 16-20 year olds would obtain their driving licences between the months of January to June. Therefore, revenue related to the “Jabatan Pengangkutan Jalan Malaysia” (“JPJ”) in the first half of the year (January – June) has historically been approximately 50% higher than the JPJ-related revenue recorded for the second half of the year (July – December).

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter under review, that are unusual by reason of their nature, size or incidence.

**A5. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect on the current quarter’s results.

## **A6. Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review, saved as disclosed below:

- (i) On 5 January 2015, the Company had sold a total of 2,600,000 of its issued share capital held as treasury shares ("MYEG shares") to the open market. The total consideration received for the sale of MYEG shares, net of transaction costs was RM11,041,572;
- (ii) On 6 January 2015, the Company had sold a total of 2,586,300 of its issued share capital held as treasury shares ("MYEG shares") to the open market. The total consideration received for the sale of MYEG shares, net of transaction costs was RM10,854,458; and
- (iii) On 4 March 2015, the Company had purchased a total of 1,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM2,884 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

The total shares sold during the financial period ended 31 March 2015 amounted to 5,186,300 (31.03.2014: nil) MYEG shares.

The total shares bought back for the financial period ended 31 March 2015 amounted to 1,000 (31.03.2014: 10,000) MYEG shares. As at 31 March 2015, a total of 1,000 (31.03.2014: 10,806,400) MYEG shares were retained as treasury shares in the Company. None of the treasury shares held were resold or cancelled during the financial period ended 31 March 2015.

## **A7. Dividends Paid**

On 24 November 2014, the Directors have declared a final tax exempt dividend of 2.0 sen per 10 sen ordinary share (2013 – 1.3 sen) amounting to RM11,969,294 for the financial year ended 30 June 2014 and it was paid on 6 February 2015.

On 27 February 2015, the Directors have declared a first interim tax exempt dividend of 0.5 sen per 10 sen ordinary share (2014 – 0.5 sen) amounting to RM6,011,112 (2014 – RM2,951,223) for the current financial year ending 30 June 2015 and it was paid on 21 May 2015 to shareholders registered at the close of business on 24 April 2015.

## **A8. Segmental Information**

The Group operates wholly in Malaysia and is principally engaged in the business of development and implementation of E-Government services project and the provision of other related services for the E-Government Initiative which are substantially within a single business segment. As such, the financial information by geographical and industry segments of the Group's operations are not available for presentation.

## **A9. Valuation of Property, Plant and Equipment**

There has been no valuation on any of the Group's property, plant and equipment during the current financial quarter under review.

## **A10. Subsequent Events**

There were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

#### A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

#### A12. Contingent Liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group.

#### A13. Capital Commitments

As at 31.03.2015, the Group has commitment for the following:-

	31.03.2015 RM'000	31.03.2014 RM'000
Purchase of communication equipment	6,226	-

#### A14. Related Party Transactions

The related party transactions of the Group for the Quarter and Year ended 31.03.2015 are as follows:

	Individual Quarter		Cumulative Quarter	
	31.03.2015 RM	31.03.2014 RM	31.03.2015 RM	31.03.2014 RM
<b>(i) Associate company</b>				
MY E.G. Integrated Networks Sdn Bhd - Sales	600,000	8,500,000	1,800,000	14,250,000
<b>(iii) A company which a director has financial interest</b>				
Embunaz Ventures Sdn Bhd - Professional Fees	62,400	62,400	187,200	225,600

The directors are of the opinion that the above transactions have been entered into in the normal course of business and have been established under terms that were mutually agreed between the parties.



## Explanatory Notes Pursuant To Appendix 9B Of The Main Market Listing Requirements Of Bursa Malaysia Securities Berhad

### B1. Performance of the Group

The Group posted Revenue and Profit after Taxation ("PAT") of RM38.97 million and RM19.05 million respectively for the third financial quarter ("Q3 FY2015") as compared to RM30.63 million and RM13.74 million respectively in the corresponding quarter ("Q3 FY2014"). The increase of approximately RM8.33 million (or 27.2%) in Revenue and increase of RM5.31 million (or 38.6%) in PAT respectively is primarily attributable to higher transaction volumes from the following services:

- i) online renewal of foreign workers' permits and insurance;
- ii) online transfer of vehicle ownership; and
- iii) online renewal of motor insurance and road tax.

For the year to date period ended 31 March 2014 ("9M FY2015"), the Group recorded Revenue of RM96.46 million as compared to RM74.50 million in the corresponding period ("9M FY2014"). This represents an increase of RM21.96 million (29.5%) in Revenue. PAT for 9M FY2015 increased by RM11.63 million (34.7%) to RM45.12 million as compared to RM33.49 million achieved in 9M FY2014. The increase in Revenue and PAT is primarily attributable to:

- i) higher transaction volumes from the online renewal of foreign workers' permits and insurance; and
- ii) continuous growth in existing services related to motor vehicles owned by Malaysians, driven by our ongoing advertising and promotion campaigns to create and enhance brand awareness.

### B2. Comparison with Preceding Quarter's Results

	Q3 FY2015 RM'000	Q2 FY2015 RM'000
Revenue	38,973	29,765
Profit Before Tax ("PBT")	19,174	14,166
PAT	19,046	14,048

For the Quarter under review, the Group recorded a Revenue of RM38.98 million, an increase of RM9.21 million (30.9%) as compared to Q2 FY2015 revenue of RM29.77 million. PAT increased by RM4.99 million (35.6%) to RM14.05 million, as compared to Q2 FY2015 PAT of RM14.05 million.

The increase in Revenue and PAT is primarily attributable to an increase in revenue contributions from our online renewal of foreign workers' permits and insurance as well as higher transaction volume from our existing services as compared to the preceding quarter.

### B3. Prospect of the Group

For the financial year ending 30 June 2015 ("FYE 2015"), the continued growth in volume of our existing services especially online renewal of foreign workers' permit and online transfer of vehicle ownership is expected to continue contributing to our Group revenue. With our concession period extended for a further five years from 23 May 2015 to 22 May 2020, we will continue to focus on rolling out services from new and existing government agencies which are relevant to Malaysians. At the same time, we will also expand our commercial services especially services which will leverage on the co-branded card with RHB Bank Berhad.

Barring any unforeseen circumstances, the Directors of MYEG are of the opinion that the results for the financial year ending 30 June 2015 will continue to be satisfactory as awareness of our existing services and brand name continues to increase while MYEG continues to roll out new services.

#### B4. Variance from Profit Forecast

Not applicable as there was no financial forecast issued for the financial year ending 30 June 2015.

#### B5. Taxation

The taxation figures are as follows:

	<b>Current Quarter 31.03.2015 (RM'000)</b>	<b>Current Year To Date 31.03.2015 (RM'000)</b>
Current taxation	75	299
Deferred taxation	53	53
	<hr/>	<hr/>
	128	352

The effective tax rate for the current taxation for financial quarter and cumulative year to date is 0.67% and 0.77% respectively as compared to the statutory tax rate of 25%. The lower effective tax rate is primarily because a significant proportion of the Group's revenue and PBT are mainly contributed by MY EG Sdn Bhd ("EGSB"). As EGSB is a MSC status company with tax incentives, its revenue is not subjected to income tax.

#### B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement saved as disclosed below:

- 1) On 8 May 2015, MYEG entered into twenty two (22) conditional sale and purchase agreements with Cosmopolitan Avenue Sdn. Bhd. for the acquisition of each of the twenty two (22) storeys of stratified parcels designated for office use, within a forty five (45) storey corporate office tower identified as Iconic Office (Block N) at Empire City @ Damansara for a total cash consideration of RM155,346,600.
- 2) On 21 May 2015, MY E.G Capital Sdn Bhd, a wholly owned subsidiary of MYEG, has entered into the following agreements to acquire and subscribe for an aggregate total of 61,609,301 ordinary shares of par value RM0.10 each ("Cardbiz Shares") in the share capital of Cardbiz Holding Sdn Bhd (Company No. 1123572-W) ("Cardbiz"), representing 55% of the enlarged issued and paid up share capital of Cardbiz, for a total cash consideration of Ringgit Malaysia Six Million Two Hundred and Thirty Four Thousand Three Hundred (RM6,234,300.00) only:
  - i) a conditional sale and purchase agreement dated 21st May 2015 made between Khaw Siong Long and Tan Seong Yeau (together, the "**Vendors**") as vendors and MYEG Capital as purchaser in respect of the proposed acquisition of 57,317,413 ordinary shares of RM1.00 each in Cardbiz for a cash consideration of RM5,800,000.00 only, representing approximately RM0.10 per Cardbiz Share, subject to the terms and conditions therein contained ("**SPA**"); and
  - ii) a conditional subscription agreement dated 21st May 2015 made between Cardbiz as the issuer, MYEG Capital as the subscriber and the Vendors, for the proposed subscription of 4,291,888 Cardbiz Shares for a cash subscription price of RM434,300.00, representing approximately RM0.10 per Cardbiz Share, subject to the terms and conditions therein contained ("**Subscription Agreement**"),

**B7. Group Borrowings**

Details of the Group's borrowings as at March 31, 2015 were as follows:-

	Non-Current (RM'000)	Current (RM'000)	Total (RM'000)
<b>Secured</b>			
Hire Purchase	5,061	4,561	9,622
Term Loan	817	2,125	2,942
Total Borrowings	5,878	6,686	12,564

The borrowings are denominated in RM.

**B8. Off Balance Sheet Financial Instruments**

As at the date of this report, there are no off balance sheet financial instruments.

**B9. Realised and Unrealised Profits/Losses Disclosure**

	As at 31.03.2015 (RM'000)	Audited As at 30.06.2014 (RM'000)
Total retained profits of the Company and its subsidiaries:		
- Realised	111,117	138,165
- Unrealised	(227)	(168)
	110,890	137,997
Total share of accumulated losses of associate:		
- Realised	(400)	(400)
- Unrealised	-	-
	110,490	137,597
(Less)/Add : Consolidation Adjustments	(10,579)	(10,808)
Total Group retained profits as per consolidated accounts	99,911	126,789

**B10. Profit Before Taxation**

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 31.03.2015 (RM'000)	Current Year To Date 31.03.2015 (RM'000)
Interest Income	(540)	(708)
Other Income	3	22
Interest Expense	271	872
Depreciation and amortization	3,831	11,253
Impairment loss on trade receivables	105	209

Saved as disclosed above and in the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

## **B11. Material Litigations**

As at the date of this announcement, there are no material litigations against the Group or taken by the Group, saved as disclosed below:

- 1) On 15 August 2013, the Company was served with a Writ of Summons together with the Statement of Claim issued in the Kuala Lumpur High Court by ten (10) third parties ("Plaintiffs").

The claim is in relation to the alleged unlawful conspiracy between the Company and another four (4) third parties ("Defendants") affecting the importance of the economics of the Plaintiffs. The Plaintiffs sought for an injunction from Court to stop the Company from executing the program Bantuan Lesen 1 Malaysia ("BL1M"), damages for alleged unlawfully conspired (which are not quantified), costs and interest. The Company has sought its solicitors' advice on the necessary course of action to be taken in relation to the aforesaid Writ of Summons. We have filed for Defence and Counter Claim on 19 September 2013. Subsequently on 23 October 2013, we have filed to strike out the application by the Plaintiff.

The directors of the Company are of the view that the claims by the Plaintiffs are without merit and will vigorously defend the claim. There has been no material update as at the date of this announcement.

- 2) On 24 February 2015, a Writ of Summons together with the Statement of Claim issued in the Shah Alam High Court was served against the Company, Jason Chan Ling Khee and Wong Thean Soon (collectively referred to as "the Defendants") by the solicitors of GST Smart Solution Sdn Bhd ("the Plaintiff").

The Plaintiff claims are made up of the following:

- i) A declaration that there is an infringement of the Plaintiff's Point of Sale – GST Automatic Tax Reporting System ("ATRS") Patent by MYEG's Method of Automated Reporting of Point of Sale Tax Collection under Secured Environment ("MARTC");
- ii) an order that the Defendants are required to withdraw the application for the patent MYPI2010005962;
- iii) an injunction that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever are required to stop and/or prohibited from filing any patent application identical or similar with the ATRS;
- iv) an injunction that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever be restrained and/or prohibited from using the MARTC and/or any identical or similar device infringing the ATRS patent;
- v) an order that the Defendants and/or its Directors, its Officers, Employees, service providers and/or agent or otherwise howsoever be required to surrender and deliver up to the Plaintiffs all materials and/or documents and/or records and/or product relating to the infringement of the ATRS patent;
- vi) an inquiry as to the losses resulting from the infringement or alternatively, at the option of the Plaintiff an account of profits earned by the Defendants from the said infringement;
- vii) interest on any amount in item (vi) above at the rate of 5% per annum from 14.12.2010 until full payment;
- viii) cost; and
- ix) other reliefs deemed fit and may deemed just and expedient as the Court deems fit.

The Board of MYEG has instructed its solicitors to review the Writ of Summons and Statement of Claim in detail and advise of the next course of action to be taken in due course. The Company intends to enter an appearance and to lodge a defence against the claim and will announce further development on the above matter as and when necessary.

## **B12. Dividends**

No dividends were declared during the current financial quarter review.

### B13. EPS

#### i. Basic

The basic EPS is computed by dividing the net profit for the financial quarter and financial year by the number of ordinary shares in issue during the year.

	<b>Current Quarter 31.03.2015 (RM'000)</b>	<b>Current Year To Date 31.03.2015 (RM'000)</b>
Net profit attributable to ordinary shareholders	19,069	45,196
Weighted average number of ordinary shares of RM0.10 each in issue ('000s)	1,202,042	1,194,877 *
Basic EPS (sen)	1.6	3.8

- The number of ordinary shares presented in the cumulative quarter reflects the adjustment arising from the Bonus Issue, which was completed on 8 January 2015 as if the event had occurred on 1 July 2014

#### ii. Diluted

The company does not have any convertible shares or convertible financial instruments for the current financial quarter and financial year to date.

### B14. Additional Disclosure Requirement

#### Update on Memorandum of Understanding (“MoU”) pursuant to Paragraph 9.29, Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

The Company had on 8 June 2011 entered into a MoU on introducing of e-Government services in Kazakhstan with National Information Technologies JSC of the Republic of Kazakhstan. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

The Company had on 2 September 2013 entered into a MoU to jointly explore possible business opportunities and collaboration in the areas of e-Government services delivery and joint go-to-market for specific target market segments with Celcom Axiata Berhad. The MoU was extended for a further period of one (1) year on 3 September 2014. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

The Company had on 23 October 2013 entered into a MoU to establish a proposed fund of RM60 million for the purpose of providing funding services into the early stage technology companies and other entities with Cradle Fund Sdn Bhd. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

By Order of the Board  
Tan Ai Ning  
Secretary  
29 May 2015